

SMC Student Residence Fees 2006-2007

* Use this schedule if you ARE registered at St Michael's College *
(e.g. you are registered in the Faculty of Arts and Science at SMC, Faculty of Theology – SMC or PIMS)

	Double Room ¹			Single Room			Single (Sorbara Hall)		
	14 meals	19 meals	Flex	14 meals	19 meals	Flex	14 meals	19 meals	Flex
Room & Board: ^{2 3}	\$8650	\$8900	\$8920	\$9000	\$9250	\$9270	\$9300	\$9550	\$9570
Incidental Fee: ⁴	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22
Total Payment ⁵	\$8672	\$8922	\$8942	\$9022	\$9272	\$9292	\$9322	\$9572	\$9592
Reservation Deposit: ⁵	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
First Instalment (Due August 25): ⁶	\$4222	\$4222	\$4222	\$4222	\$4222	\$4222	\$4222	\$4222	\$4222
2nd Instalment (Due Jan. 15):	\$3950	\$4200	\$4220	\$4300	\$4550	\$4570	\$4600	\$4850	\$4870

PAYMENT OPTIONS AND CHARGES

- Payment of your \$500 reservation deposit must be made by cheque or money order, payable to "USMC". Address your payment to: The Dean of Student's Office, St Michael's College, 81 St. Mary Street, Toronto, Ontario, M5S 1J4.
- Your residence fees are maintained in ROSI in the same account as your tuition account. For payment of your first and second instalments you may pay your fees by mail or in person at the Controller's Office, St. Michael's College, 81 St. Mary Street, Toronto, Ontario, M5S 1J4 or, provided you have a UofT invoice, you may pay your residence fees at your financial institution (see www.fees.utoronto.ca for bank payment instructions). **Note: UofT only sends one paper invoice in July/August. Students are expected to monitor their account balance online (www.rosi.utoronto.ca).**

For payments in person, **from May 29th to August 11th, the Controller's Office will be open from 9:30 A.M. to 3:00 P.M., Monday to Thursday, and from 9:30 A.M. to 11:30 A.M. on Fridays.** After August 11th, 2006 the office will be open Monday to Friday from 9:30 A.M. to 3:00 P.M. A charge of \$20.00 will be levied for returned cheques. St. Michael's College does not accept credit cards.

- A service charge of 1.5%, compounded monthly (19.56% per annum), will be applied on the 15th of every month to the unpaid balance of the first instalment commencing November 15, 2006 until December 15, 2006. Thereafter 1.5% (compounded monthly) will be charged on the 15th of every month to the unpaid balance of the entire residence account, until the balance is paid in full. **The final due date for the last instalment is January 15, 2007.**

¹ Room Assignment Policy: Freshmen will be assigned double rooms. Students beyond their first year of university are assigned single rooms.

² Residence Term: The residence term extends from Labour Day (September 4th) until the earlier of December 21 or 24 hours after each resident's last exam in December, and from January 8 until the earlier of May 11 or 24 hours after each resident's last exam in May. Room and Board includes: the use of the assigned room from September 4th until the end of the residence term (as defined above); meal plan service beginning September 5th, until the end of the residence term (as defined above). Meal plan options are: 14 meals per week; 19 meals per week; or one of three flex options (15 meals per week plus \$200 flex dollars; 12 meals per week plus \$350 flex dollars; any 330 meals per year plus \$400 flex dollars). Meal plans are compulsory for all residents. No refunds will be given for missed meals. Flex dollars are not refundable. Unused flex dollars will expire May 11, 2007.

³ Room damage and lost keys. In addition to the charge for room and board, USMC will levy charges to your ROSI account in the event of damage caused to residence rooms or their contents, damage to the common areas, and for the non-return of keys.

⁴ Incidental Fees: This is the Residence Council Fee, collected for the Council to fund athletic and social events.

⁵ Refund Schedule: Residents who withdraw by August 15 will forfeit \$250 of their \$500 deposit. Residents who withdraw from August 16 until September 4 will forfeit their entire \$500 deposit. Residents who withdraw after September 4th (for any reason) will be charged for: room and board for the number of weeks from September 5th to the day of withdrawal, all incidental fees, the \$500 deposit and a withdrawal penalty of \$250 for each week the vacancy remains unoccupied up to a maximum of four weeks. No refunds will be given to residents who leave after February 15, 2007.

⁶ The first installment of the residence fees is due in full by August 25, 2006. Residents may be able to defer a portion of their residence fees, but will be required to provide financial information and receive approval from the Controller for their deferral prior to moving into residence. Fee deferral applications must be received by the Controller before August 15th 2006. Residents who have not made arrangements to pay the first instalment of their residence fees by September 11th, and who have not picked up their keys by September 11th, will have their residency terminated immediately and forfeit their reservation deposit.

SMC Student Residence Fees 2006-2007

*** Use this schedule if you are NOT registered at St Michael's College ***

(e.g. you are registered in a Professional Faculty, another UofT College, Graduate or Post-Graduate studies)

	Double Room ¹			Single Room			Single (Sorbara Hall)		
	14 meals	19 meals	Flex	14 meals	19 meals	Flex	14 meals	19 meals	Flex
Room & Board: ^{2 3}	\$8650	\$8900	\$8920	\$9000	\$9250	\$9270	\$9300	\$9550	\$9570
Incidental Fee: ⁴	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91
Total Payment ⁵	\$8741	\$8991	\$9011	\$9091	\$9341	\$9361	\$9391	\$9641	\$9661
Reservation Deposit: ⁵	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
First Instalment (Due August 25): ⁶	\$4291	\$4291	\$4291	\$4291	\$4291	\$4291	\$4291	\$4291	\$4291
2nd Instalment (Due Jan. 15):	\$3950	\$4200	\$4220	\$4300	\$4550	\$4570	\$4600	\$4850	\$4870

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³ Room damage and lost keys. In addition to the charge for room and board, USMC will levy charges to your ROSI account in the event of damage caused to residence rooms or their contents, damage to common areas, and for the non-return of keys.

⁴ Incidental Fees include the SMC Residence Council Fee (\$22), which is collected for the Council to fund athletic and social events, as well as fees for the student union (SMCSU, \$12.00), the student newspaper (The Mike, \$3.00) and the College Fee (\$54.00). This is a portion of the amount assessed for SMC students, who pay these fees with their tuition.

⁵ Refund Schedule: Residents who withdraw by August 15 will forfeit \$250 of their \$500 deposit. Residents who withdraw from August 16 until September 5 will forfeit their entire \$500 deposit. Residents who withdraw after September 4th will be charged for: room and board for the number of weeks from September 5th to the day of withdrawal; for all incidental fees, for the \$500 deposit and a withdrawal penalty of \$250 for each week the vacancy remains unoccupied up to a maximum of four weeks. No refunds will be given to residents who leave after February 15, 2007.

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